

Sumer Purohit & Associates

Chartered Accountants

Shop No. 8, Lalganga - 'MIDAS',

Bilaspur Road, Fafadih,

Raipur (C.G.) - 492001

e-mail: casumerpurohit@gmail.com

Office: 0771-4073606

Mobile: 090399-76548

To,
The President
Rashtriya Manav Ekta Congress Party.

AUDITORS' REPORT

We have examined the Balance Sheet of "RASHTRIYA MANAV EKTA CONGRESS PARTY" as at 31th March, 2014, and also Income and Expenditure Account and the Cash Flow Statement for the year ended on that date, attached thereto. These financial statements are the responsibility of the political party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of Material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Further, we report that:-

- A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B) In our opinion, proper books of account have been kept by the Political Party, so far as appears from our examination of those books.
- C) The balance sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with a the books of account.
- D) In our opinion and to the best of our information and according to the explanation given to us, the said account, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India :-
 - 1) In the case of the balance sheet, of the state of the affairs as at 31st March, 2014, and ;
 - 2) In the case of the income and Expenditure Account, of the Deficit of the Political Party for the year ended on that date, and
 - 3) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Sumer Purohit & Associates



(Sumer Purohit)

(Proprietor)

M.No. 418584

Place : Raipur

Date : 04.09.2018

RASHTRIYA MANAV EKTA CONGRESS PARTY

Balance Sheet as at March 31, 2014

	SCHEDULE	2014 ₹	2013 ₹
4. SOURCES OF FUND			
Shareholders' Funds			
CORPUS FUND	1	75,000	20,000
GENERAL FUND	2	(36,049)	63,445
		<u>38,951</u>	<u>83,445</u>
Non-Current Liabilities			
Current Liabilities			
Creditors		-	-
Statutory Liabilities		-	-
Interest Accrued but not due on Borrowings		-	-
Expenses Payable	3	2,500	2,500
Other Current Liabilities		-	-
		<u>2,500</u>	<u>2,500</u>
Total		<u><u>41,451</u></u>	<u><u>85,945</u></u>

5. APPLICATION OF FUND

Fixed Assets		-	-
Investments		-	-
Current assets		-	-
Inventories		-	-
Receivables		-	-
Cash and Cash equivalents	4	41,451	85,945
Loans and Advances & Deposits		-	-
Other current assets		-	-
		<u>41,451</u>	<u>85,945</u>
Total		<u><u>41,451</u></u>	<u><u>85,945</u></u>

Summary of significant accounting policies

The accompanying notes are an integral part of the Financial Statements

5

For Rashtriya Manav Ekta Congress Party

For, Rashtriya Manav Ekta Congress Party

Satish Kumar Jalan
President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C



Sumer Purohit
Sumer Purohit
Proprietor

Membership Number : 418485

RASHTRIYA MANAV EKTA CONGRESS PARTY

Statement of Income and Expenditure for the year ended on March 31, 2014

Particulars	Notes	2014 ₹	2013 ₹
INCOME			
Fees & Subscriptions		289,456	179,845
Grant/Donations/Contributions		-	-
Other Income		-	-
Total (A)		289,456	179,845
EXPENDITURE			
Election Expenditure		278,940	-
Employees Costs		120,000	120,000
Administrative & General Expenses		30,560	22,400
Other Expenses		-	-
Total (B)		429,500	142,400
Balance Being Excess of Income over Expenditure (A-B)		(140,044)	37,445
Transfer to/from Reserves		-	-
Balance Being Surplus (Deficit) carried to General Fund		(140,044)	37,445
Significant accounting policies			
Notes to Accounts	5		

For Rashtriya Manav Ekta Congress Party

For, Rashtriya Manav Ekta Congress Party

21/09/18

President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C



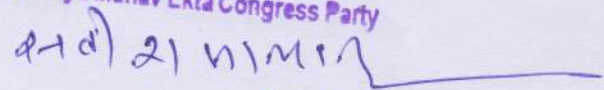
Sumer Purohit
Proprietor
Membership Number : 418485

RASHTRIYA MANAV EKTA CONGRESS PARTY
Cash Flow Statement for the year ended 31st March, 2014

	2014 ₹	2013 ₹
Cash Flow from operating activities		
Receipts:		
Receipts of Subscription from Members	289,456	179,845
Total Receipts	289,456	179,845
Payments:		
Employees Cost	(120,000)	(120,000)
Administrative Cost	(30,560)	(22,400)
Election Expenses	(278,940)	-
Cash generated from/(used in) operations	(140,044)	37,445
Direct taxes paid	-	-
Net Cash flow from/(used in) operating activities	A (140,044)	37,445
Cash flows from investing activities		
Proceeds / (Payment) from sale / purchase of Fixed Assets	-	-
Net cash flow from/(used in) investing activities	B -	-
Cash flows from financing activities		
Proceeds from Corpus Fund	55,000	-
Proceeds From General Fund	40,550	-
Net cash flow from/(used in) financing activities	-	-
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	C 95,550	-
Cash and Cash Equivalents at the beginning of the year	(44,494)	37,445
Cash and Cash Equivalents at the end of the year	85,945	48,500
Components of cash and cash equivalents	41,451	85,945
Cash in hand	-	-
With banks- on current account	41,451	85,945
	41,451	85,945

For and on the behalf of Board of Directors



In term of our report attached.

For, Rashtriya Manav Ekta Congress Party

President

Satish Kumar Jalan
 President

Place: Raipur
 Date: 04.09.18

For, Sumer Purohit & Associates
 Chartered Accountants
 Firm Registration No.: 017354C



Sumer Purohit
 Proprietor
 Membership Number : 418485

RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2014

	2014 ₹	2013 ₹
1. CORPUS FUND		
Opening Balance	20,000	20,000
Addition during the year	55,000	-
Closing Balance	<u>75,000</u>	<u>20,000</u>
2. GENERAL FUND		
Opening Balance	63,445	26,000
Addition during the year	40,550	-
Surplus/(Deficit) From Income & Expenditure Account	(140,044)	37,445
Closing Balance	<u>(36,049)</u>	<u>63,445</u>
3 Expenses Payable		
Rent Payable	1,000	1,000
Accounting Fees Payable	1,500	1,500
Total	<u>2,500</u>	<u>2,500</u>
4 Cash and Cash Equivalents		
Balances with banks:		
On current accounts		
Cash in hand	41,451	85,945
Total	<u>41,451</u>	<u>85,945</u>
Total	<u>41,451</u>	<u>85,945</u>



RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2014

5 Significant accounting policies

a) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

b) Revenue recognition

Revenue on account of Fees & Subscription is recognised on receipt basis.

c) Contingent Liabilities

Liabilities which are material and whose future outcome cannot be reasonably ascertained are treated as contingent and not provided for and disclosed by way of notes to the accounts.

e) Cash and Cash equivalents

Cash and Cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

f) Corpus Fund

Corpus Fund refers to funds contributed by founder/promoters/members of the Political Party.

g) General Fund

(i) General Fund includes the funds contributed by the members of the party other than the members referred to in corpus fund.

(ii) The balance, if any, in the income and expenditure account after appropriation, i.e. surplus(deficit) is transferred to this fund.

6 Notes to Accounts

- a) The Accounts are prepared on accrual basis.
- b) Balance of other liabilities, sundry creditors, sundry debtors, loans and advance are subject to confirmation.
- c) The closing cash balance has been taken by us as certified by the Institution.

d) Election Expenditure comprises of :

Publicity Expenses:

Printed Material like Pamphlets, posters, handbills etc.	98,640.00
Electronic Media	-
Making & Distribution of Video Films	-
Advertising in Newspapers etc.	-
Hoarding, Banner, Flags etc	78,954.00

Travel Expenses of Leaders & Workers:

Aircraft/Helicopters	-
Others	46,986.00

Other Expenses:

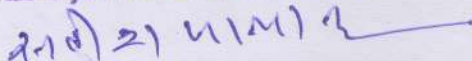
Boarding & Lodging Expenses	-
Public Meeting	54,360.00
Other Misc.	-

Total

278,940

SIGNATURE TO SCHEDULES "1" TO "6"

For and on the behalf of Board of Directors
For, Rashtriya Manav Ekta Congress Party



President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C




Sumer Purohit
Proprietor
M.No. 418584

Sumer Purohit & Associates

Chartered Accountants

Shop No. 8, Lalganga - 'MIDAS',

Bilaspur Road, Fafadih,

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To,
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AUDITORS' REPORT

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We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of Material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Further, we report that:-

- A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B) In our opinion, proper books of account have been kept by the Political Party, so far as appears from our examination of those books.
- C) The balance sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with a the books of account.
- D) In our opinion and to the best of our information and according to the explanation given to us, the said account, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India :-
 - 1) In the case of the balance sheet, of the state of the affairs as at 31st March, 2015, and ;
 - 2) In the case of the income and Expenditure Account, of the Surplus of the Political Party for the year ended on that date, and
 - 3) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Sumer Purohit & Associates

Chartered Accountants,

FRN 017354C



(Sumer Purohit)

(Proprietor)

M.No. 418584

Place : Raipur
Date :04.09.2018

RASHTRIYA MANAV EKTA CONGRESS PARTY

Balance Sheet as at March 31, 2015

	SCHEDULE	2015 ₹	2014 ₹
A. SOURCES OF FUND			
Shareholders' Funds			
CORPUS FUND	1	75,000	75,000
GENERAL FUND	2	941	(36,049)
		<u>75,941</u>	<u>38,951</u>
Non-Current Liabilities			
Current Liabilities			
Creditors		-	-
Statutory Liabilities		-	-
Interest Accrued but not due on Borrowings		-	-
Expenses Payable	3	2,500	2,500
Other Current Liabilities		-	-
		<u>2,500</u>	<u>2,500</u>
Total		<u><u>78,441</u></u>	<u><u>41,451</u></u>
B. APPLICATION OF FUND			
Fixed Assets			
Investments			
Current assets			
Inventories		-	-
Receivables		-	-
Cash and Cash equivalents	4	78,441	41,451
Loans and Advances & Deposits		-	-
Other current assets		-	-
		<u>78,441</u>	<u>41,451</u>
Total		<u><u>78,441</u></u>	<u><u>41,451</u></u>

Summary of significant accounting policies

5

The accompanying notes are an integral part of the Financial Statements

For Rashtriya Manav Ekta Congress Party

For, Rashtriya Manav Ekta Congress Party

21/09/15

President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C



Sumer Purohit
Proprietor
Membership Number : 418485

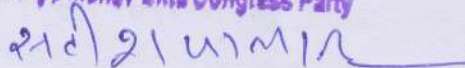
RASHTRIYA MANAV EKTA CONGRESS PARTY

Statement of Income and Expenditure for the year ended on March 31, 2015

Particulars	Notes	2015 ₹	2014 ₹
INCOME			
Fees & Subscriptions		175,890	289,456
Grant/Donations/Contributions			
Other Income		-	-
Total (A)		175,890	289,456
EXPENDITURE			
Election Expenditure		-	278,940
Employees Costs		120,000	120,000
Administrative & General Expenses		18,900	30,560
Other Expenses		-	-
Total (B)		138,900	429,500
Balance Being Excess of Income over Expenditure (A-B)		36,990	(140,044)
Transfer to/from Reserves		-	-
Balance Being Surplus (Deficit) carried to General Fund		36,990	(140,044)
Significant accounting policies			
Notes to Accounts	56		

For Rashtriya Manav Ekta Congress Party

For, Rashtriya Manav Ekta Congress Party



President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C



Sumer Purohit
Proprietor
Membership Number : 418485

RASHTRIYA MANAV EKTA CONGRESS PARTY
Cash Flow Statement for the year ended 31st March, 2015

	2015	2014
	₹	₹
Cash Flow from operating activities		
Receipts:		
Receipts of Subscription from Members	175,890	289,456
Total Receipts	175,890	289,456
Payments:		
Employees Cost	(120,000)	(120,000)
Administrative Cost	(18,900)	(30,560)
Election Expenses	-	(278,940)
Cash generated from/(used in) operations	36,990	(140,044)
Direct taxes paid	-	-
Net Cash flow from/(used in) operating activities	A 36,990	(140,044)
Cash flows from investing activities		
Proceeds / (Payment) from sale / purchase of Fixed Assets	-	-
Net cash flow from/(used in) investing activities	B -	-
Cash flows from financing activities		
Proceeds from Corpus Fund	-	55,000
Proceeds From General Fund	-	40,550
Net cash flow from/(used in) financing activities	C -	95,550
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	36,990	(44,494)
Cash and Cash Equivalents at the beginning of the year	41,451	85,945
Cash and Cash Equivalents at the end of the year	78,441	41,451
Components of cash and cash equivalents		
Cash in hand	78,441	41,451
With banks- on current account	-	-
	78,441	41,451

For and on the behalf of Board of Directors

In term of our report attached.

For, Rashtriya Manav Ekta Congress Party

Satish Kumar Jalan
 President

Satish Kumar Jalan
 President

Place: Raipur
 Date: 04.09.18

For, Sumer Purohit & Associates
 Chartered Accountants

Firm Registration No.: 017354C



Sumer Purohit

Proprietor

Membership Number : 418485

RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2015

	2015 ₹	2014 ₹
1. CORPUS FUND		
Opening Balance	75,000	20,000
Addition during the year	-	55,000
Closing Balance	<u>75,000</u>	<u>75,000</u>
2. GENERAL FUND		
Opening Balance	(36,049)	63,445
Addition during the year	-	40,550
Surplus/(Deficit) From Income & Expenditure Account	36,990	(140,044)
Closing Balance	<u>941</u>	<u>(36,049)</u>
3 Expenses Payable		
Rent Payable	1,000	1,000
Accounting Fees Payable	1,500	1,500
Total	<u>2,500</u>	<u>2,500</u>
4 Cash and Cash Equivaents		
Balances with banks:		
On current accounts	78,441	41,451
Cash in hand		
Total	<u>78,441</u>	<u>41,451</u>
Total		



RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2015

5 Significant accounting policies

a) **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

b) **Revenue recognition**

- i) Fees & Subscription
Revenue is recognised on receipt

c) **Contingent Liabilities**

Liabilities which are material and whose future outcome cannot be reasonably ascertained are treated as

d) **Provisions**

Provisions are recognised, where the company has any legal or constructive obligation or where reliable

e) **Cash and Cash equivalents**

Cash and Cash equivalents in the balance sheet comprise cash at bank and in hand and short-term

f) **Corpus Fund**

Corpus Fund refers to funds contributed by founder/promoters/members of the Political Party.

g) **General Fund**

- (i) General Fund includes the funds contributed by the members of the party other than the members referred to in corpus fund.
- (ii) The balance, if any, in the income and expenditure account after appropriation, i.e. surplus(deficit) is transferred to this fund.

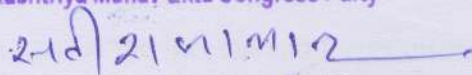
6 Notes to Accounts

- a) The Accounts are prepared on accrual basis.
- b) Balance of other liabilities, sundry creditors, sundry debtors, loans and advance are subject to confirmation.
- c) The closing cash balance has been taken by us as certified by the Institution.

SIGNATURE TO SCHEDULES "1" TO "6"

For and on the behalf of Board of Directors

For, Rashtriya Manav Ekta Congress Party



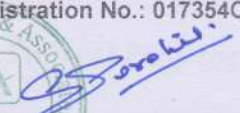
President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C




Sumer Purohit
Proprietor
M.No. 418584